

XI. DEPARTMENT OF FINANCE**A. OFFICE OF THE SECRETARY****STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

1. Fiscal sustainability attained
2. Asset and debt effectively managed

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	BASELINE	2025 TARGETS
Fiscal sustainability attained		
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM		
Outcome Indicators		
1. Improved tax effort	FY 2022 - 14.60% FY 2021 - 14.10% FY 2020 - 14.00%	14.7% (22 March 2024 DBCC approved level)
2. Improved government system that ensure transparency in all extractive industry transactions	FY 2022 - 100% FY 2021 - 100% FY 2020 - 100%	100%
3. Sustained country's position at the forefront of international and regional economic finance cooperation	FY 2022 - 38 FY 2021 - 18 FY 2020 - 34	20
Output Indicators		
1. Number of plans and policy advisories developed and issued or updated and disseminated	FY 2022 - 5 FY 2021 - 6 FY 2020 - 6	3
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI	FY 2022 - 8 FY 2021 - 4 FY 2020 - 4	8
3. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary	FY 2022 - 21 FY 2021 - 30 FY 2020 - 14	7
Asset and debt effectively managed		
ASSET AND LIABILITY MANAGEMENT PROGRAM		
Outcome Indicators		
1. Percentage of dividends collected from GOCC/ collection targets	FY 2022 - 427.14% FY 2021 - 396.90% FY 2020 - 844.24%	100%

2. Percentage of foreign borrowings and grants negotiated over targets	FY 2022 - 334.45% FY 2021 - 897.05% FY 2020 - 2,287.96%	100%
Output Indicators		
1. Amount collected as dividend from GOCCs	FY 2022 - P68.34 B FY 2021 - P43.05 B FY 2020 - P119.08 B	P20.0 B
2. Value of foreign borrowings and grants negotiated	FY 2022 - US\$ 13,378.20 M FY 2021 - US\$ 17,941.03 M FY 2020 - US\$ 16,015.72 M	> or = US\$ 4,000 M

B. BUREAU OF CUSTOMS**STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

1. Revenue collection improved
2. Secured trade facilitation by international standards achieved

PERFORMANCE INFORMATION

<u>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</u>	<u>BASELINE</u>	<u>2025 TARGETS</u>
Revenue collection improved		
CUSTOMS REVENUE ENHANCEMENT PROGRAM		
Outcome Indicators		
1. Percentage increase in revenue collection	34.0%	7.6%
2. Proper/efficient examination and appraisal of imported goods resulted to additional revenues	3.40%	3.70%
3. Apprehension of smuggling activities	100	352
Output Indicators		
1. Amount of duties and taxes collected and percentage to BESF targets	P862.419 B	P1,076.437 B
2. Percentage of imported goods cleared within ten (10) days from filing of import declaration	96.00%	96.60%
3. Number of cases filed under the Bureau's Action Team Against Smugglers (BATAS) Program within fifteen (15) days	48 cases	48 cases
Secured trade facilitation by international standards achieved		
CUSTOMS BORDER PROTECTION AND CARGO CONTROL AND CLEARANCE PROGRAM		

Outcome Indicators

1. Percentage of enforcement actions undertaken resulting to seizures	160%	80%
2. Percentage of cargo clearance process improved	1.5%	1.60%
3. Apprehension of anti-social goods from illegal drugs, counterfeit goods, product of environment crimes, etc.	220	140

Output Indicators

1. Number of enforcement actions (alerts) undertaken	180	440
2. Percentage of shipment selected and physically examined or x-rayed	50%	2%
3. Number of cases of anti-social goods seized	180	140

C. BUREAU OF INTERNAL REVENUE

STRATEGIC OBJECTIVES

SECTOR OUTCOME

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

Improved Internal Revenue Collections

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)BASELINE2025 TARGETS

Improved Internal Revenue Collections

REVENUE ADMINISTRATION PROGRAM

Outcome Indicator

1. Percentage increase in the number of registered business taxpayers	3% increase in the number of registered business taxpayers	3% increase in the number of registered business taxpayers
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Output Indicators

1. Filing of Run After Tax Evaders (RATE) cases at DOJ	36 cases per year	36 cases per year
2. Audit effort	3% of the total collection goal	3% of total collection goal
3. Collection performance	Attained+/- 2% of assigned goal	Attained+/- 2% of assigned goal

D. BUREAU OF LOCAL GOVERNMENT FINANCE

STRATEGIC OBJECTIVES

SECTOR OUTCOME

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

Fiscal sustainability of LGUs strengthened

PERFORMANCE INFORMATION**ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)****BASELINE****2025 TARGETS**

Fiscal sustainability of LGUs strengthened

LOCAL FINANCE ADMINISTRATION PROGRAM**LOCAL FINANCE POLICY REFORMS AND FISCAL PERFORMANCE
MONITORING AND EVALUATION SUB-PROGRAM****Outcome Indicators**

1. Ratio of LGU expenditures over total income	< or = 1	< or = 1
2. Percentage of actual collections of LGU from local taxes and other locally-generated revenue sources versus targets	> or = 80%	> or = 80%
3. Number of LGUs not exceeding 20% of their regular income for debt servicing	> or = 1,662	> or = 1,662

Output Indicators

1. Percentage of requests for policy opinions and consultations provided in a timely manner	> or = 90%	> or = 90%
2. Percentage of LGU assessed on revenue and assessment performance	> or = 60%	> or = 60%
3. Percentage of LGUs evaluated for the issuance of certificate of net debt service ceiling and net borrowing capacity	> or = 95%	> or = 95%

LOCAL FINANCE CAPACITY DEVELOPMENT SUB-PROGRAM**Outcome Indicator**

1. Percentage of training satisfaction for training programs	> or = 90%	> or = 90%
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Output Indicators

1. Percentage of treasurers and assessors trained over the total number of treasurers/assessors	> or = 95%	> or = 95%
2. Percentage of LGU capacitated/informed on local finance policies	> or = 95%	> or = 95%
3. Number of trainings conducted for LGUs	> or = 60	> or = 60

E. BUREAU OF THE TREASURY**STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

- 1. Efficiency in cash management improved
- 2. Efficiency in debt management achieved
- 3. Efficiency in accounting of NG financial transactions enhanced

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	BASELINE	2025 TARGETS
Efficiency in cash management improved		
FINANCIAL ASSET MANAGEMENT PROGRAM		
Outcome Indicators		
1. Fund the total government cash requirement to be negotiated daily with AGSBs (LBP, DBP, PVB)	Percentage (%) of cash requirement Year: 2024 Value: 100%	100%
2. Return on NG cash resources	Unit: Php: BSP-ODF rate USD: Fed Funds rate Year: 2024 Value: PhP: BSP-ODF rate at 6% USD: FFR at 5.33%	Prevailing: Php: BSP-ODF rate USD: Fed Funds rate
Output Indicators		
1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP	Unit: Percentage (%) deviation from 5 Billion AYTD Year: 2024 Value: 2.00%	2.00%
2. BSF: Percentage of Free Cash invested in money market instrument	Unit: At least 50% of BSF free cash invested Year: 2024 Value: 50% of BSF free cash invested	At least 50% of BSF free cash invested
3. Number of assets registered in the National Asset Registry	Unit: Asset Count Year: 2024 Value: 1,000	1,000
4. Number of NGAs with data captured in the National Asset Registry	Unit: Number of NGAs Year: 2024 Value: 4 NGAs	10 NGAs
Efficiency in debt management achieved		
DEBT AND RISK MANAGEMENT PROGRAM		
Outcome Indicators		
1. Government financing requirement met through issuance of government securities (In Million Pesos)	Year: 2024 Value: 2,128,150	P2,235,342
2. Refinancing risk efficiently managed	Unit: Percentage Year: 2024 Value: 100% efficiency	100% efficiency

3. Efficient debt monitoring and servicing	Unit: Percentage Year: 2024 Value: 100% efficiency	100% efficiency
Output Indicators		
1. Issuance of government securities consistent with auction schedule/calendar	Unit: Date Year: 2024 Value: Release of auction schedule: 100% Conduct of Tbill auctions: 100% Conduct of Thond auctions: 100%	Q1: Quarterly release of auction schedule: Jan-Mar: Dec. 23, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Thonds. Q2: Quarterly release of auction schedule: Apr-Jun: Mar. 24, 2025 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Thonds. Q3: Quarterly release of auction schedule: Jul-Sept: June 23, 2025 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Thonds. Q4: Quarterly release of auction schedule: Oct-Dec: Sep. 22, 2025 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Thonds.
2. Percentage of debt maturing in one year to total outstanding debt	Unit: Percentage Year: 2024 Value: 10.98% and 7.41 years	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity should be > or = 7 years
3. Amount and percentage of debt service payment paid on or before due date	Unit: Amount and Percentage Year: 2024	P2,049,982 M
Efficiency in accounting of NG financial transactions enhanced		
NG ACCOUNTING PROGRAM		
Outcome Indicators		
1. Efficient release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs)	Year: 2024 Value: 100%	100% efficiency
2. Reconciled active cash balances	Unit: Number of TOP cash accounts (170 active accounts) Year: 2024 Value: 85%	To reconcile monthly 85% or 145 of the active accounts or a total of 1740 cash accounts for the year
3. Timely submission of Journal Entry Vouchers	Unit: Monthly transactions Year: 2024 Value: 100%	To submit electronically 100% of the monthly JEVs on the 10th day after the reference month
4. Efficient release of Certification	Unit: Request from NGAs Year: 2024 Value: 100%	100% efficiency

Output Indicators

1. Submission of Journal Entry Vouchers (JEVs) to COA

Unit: Monthly transactions

Year: 2024

Value: 100%

To submit electronically 100% of the monthly JEVs to COA

2. Percentage of Certifications issued to requesting parties

Unit: Number of requests

Year: 2024

Value: 85%

To issue certifications equivalent to 80% of the requests received from agencies

3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time

Unit: Number of Bank Accounts

Year: 2024

Value: 85% of the bank accounts

To submit 85% or 145 monthly bank reconciliation statement to COA within 20 days after receipt of bank statement or closing of the books of accounts whichever comes later

4. Release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs) consistent with Release Schedule

Unit: Monthly Allocation

Year: 2024

Value: 100% of the NCA

To release 100% of the NCA to LGUs on the 1st working day of the month for NTA and within 5 days from receipt of complete documents for other shares

F. CENTRAL BOARD OF ASSESSMENT APPEALS

STRATEGIC OBJECTIVES

SECTOR OUTCOME

Fair and equitable real property assessment

ORGANIZATIONAL OUTCOME

Due process for fair and equitable real property tax assessment improved

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)**BASELINE****2025 TARGETS**

Due process for fair and equitable real property tax assessment improved

REAL PROPERTY TAX ADJUDICATION PROGRAM

Outcome Indicators

1. Percentage of cases reviewed over the last five (5) years whose decisions are overturned by a higher court

9%

10%

2. Percentage of cases reviewed over the last ten (10) years were sustained/affirmed by higher courts

95%

95%

Output Indicators

1. Percentage of new cases received on appeal from the LBAA and Motions for Reconsideration received by the CBAA that are given due course/acted upon within 30 days after receipt of complete documentation

100%

100%

2. Number of case events/hearings conducted

50

60

3. Percentage of cases submitted for decision that are resolved/decided within 90 days from submission

90%

90%

G. INSURANCE COMMISSION**STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

Insurance, Pre-Need, and HMO Industries' growth and stability improved

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	BASELINE	2025 TARGETS
Insurance, Pre-Need, and HMO Industries' growth and stability improved		
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM		
Outcome Indicators		
1. Percentage of supervised entities' compliance with IC's regulatory enforcement action	100%	100%
2. Number of Key Performance Indicators improved for insurance, pre-need and HMO industries	4	4
Output Indicators		
1. Percentage of supervised/regulated entities examined, verified or monitored	100%	100%
2. Percentage of received application for new and renewal of licenses processed within the prescribed period	80%	85%
3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period	98%	98%

H. NATIONAL TAX RESEARCH CENTER**STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound and stable macroeconomic environment

ORGANIZATIONAL OUTCOME

Philippine Tax System Improved

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)**BASELINE****2025 TARGETS**

Philippine Tax System Improved

NATIONAL TAX ADVISORY PROGRAM**Outcome Indicators**

1. Number of National Government Agencies (NGAs) monitored and rendered technical assistance in fee revision within the prescribed timeframe

Monitored - 37 NGAs
Rendered technical assistance - 15Monitored - 37 NGAs
Rendered technical assistance - 15

2. Percentage of tax research recommendations considered in tax policy reforms

90%

90%

Output Indicators

1. Number of tax research studies conducted and publications completed

37 tax studies conducted
12 publications completed37 tax studies conducted
12 publications completed

2. Number of legislative bills evaluated/commented within the prescribed timeframe

40

40

3. Number of tax subsidy requests/applications of GOCCs/SUCs/GIs/Commissaries evaluated and processed within the prescribed timeframe

4 tax subsidy requests of
GOCCs/SUCs/GIs/Commissaries
evaluated and processed4 tax subsidy requests of
GOCCs/SUCs/GIs/Commissaries
evaluated and processed

4. Number of investment promotion agency (IPA) - endorsed tax incentives applications of registered business enterprises (RBEs) to the FIRB that were evaluated and processed within the prescribed timeframe

12

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I. PRIVATIZATION AND MANAGEMENT OFFICE**STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

Effective management and disposition of transferred assets and other government properties

PERFORMANCE INFORMATION**ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)****BASELINE****2025 TARGETS**

Effective management and disposition of transferred assets and other government properties

PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM**Outcome Indicators**

1. Remittance to the Bureau of the Treasury

P651,782,678

P674,550,211

2. Privatization proceeds collected	P724,202,976	P749,500,234
3. Average value of privatized assets sold over appraised value	0%	0%
Output Indicators		
1. Number of assets/entities currently being managed	133	133
2. Number & value of assets/properties being prepared for disposition for the year (a. include custodianship and pre-selling activities, eg. inventory, appraisal, etc.; b. the privatization plan should be submitted to the Privatization Council and approval should be implemented, such as the conduct of public bidding)	10 P762,292,450	7 P701,025,720
3. Percentage of privatization plan adopted by the Privatization Council	50%	50%